

SCHOOL FUNDING: STATE AID SNAPSHOT

DECEMBER 2023

	Districts	K12 State Aid Enrollment	Cost per Student
FY2013	151	127,169	\$7,739
FY2014	151	128,746	\$8,040
FY2015	151	130,052	\$8,171
FY2016	150	131,222	\$8,369
FY2017	150	132,876	\$9,256
FY2018	149	134,186	\$9,304
FY2019	149	135,317	\$9,369
FY2020	149	136,519	\$9,420
FY2021	149	136,281	\$10,049
FY2022	149	137,692	\$10,527
FY2023	149	138,449	\$11,020
Percent Change	-1.32%	8.87%	42.40%

Source: SD Dept. of Education
 "Cost per Student" includes general education, special education, & capital outlay flexibility from SDCL 13-16-6.

State Aid to Education Funding History

Sources: SD Dept. of Education & the Bureau of Finance & Management

	State Aid Index Factor (SDCL 13-13-10.1)	Actual Inflation Adopted by Legislature	Target Teacher Salary	State Aid to K-12 Education Adopted Budget
2013 Session (FY14)	3.00%	3.00%		\$392,633,058
2014 Session (FY15)	1.60%	3.36%		\$402,671,180
2015 Session (FY16)	1.50%	2.00%		\$413,878,336
2016 Session (FY17)	0.30%	12.00%*	\$48,500.00	\$527,490,792*
2017 Session (FY18)	0.30%	0.30%	\$48,645.50	\$527,221,600
2018 Session (FY19)	1.70%	1.00%	\$49,131.96	\$550,328,500
2019 Session (FY20)	2.30%	2.50%	\$50,360.26	\$560,643,768
2020 Session (FY21)	2.00%	2.00%	\$51,367.47	\$582,375,701
2021 Session (FY22)	1.50%	2.40%	\$52,600.29	\$601,731,328
2022 Session (FY23)	2.60%	6.00%	\$55,756.31	\$650,720,240
2023 Session (FY24)	3.00%	7.00%	\$59,659.25	\$690,322,923
Proposed FY25	3.00%	Proposed 4.00%	\$62,045.62	\$715,091,599
Compound Inflation	25.28%	55.59%	<i>Includes FY25 Proposal</i>	

*The FY17 increase includes the addition of the pension levy into the general ed levy. This equated to an increase of approximately 3%.

South Dakota is...

37th (-3 from 2021)
in revenue receipts per student

44th (-5 from 2021)
in expenditures per student

49th (+1 from 2021)
in salaries of public school teachers

\$51,363

SD's 2022-23 Est Average Teacher Salary

Teacher salaries are determined by local school boards.

